



TRANSPARENCY INTERNATIONAL-PAKISTAN

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11th August, 2016

TL16/1108/11A

Mr. Hafiz Mohammad Yousaf,
Chairman ICAP Council,
Karachi.

Sub: Illegal Registration of Ashfaque Yousaf Tola as ICAP registered Chartered Accountant, who has been convicted in Bankers Equity Corruption Case, by Accountability Court on 2001, for criminal breach of trust and was held solely responsible along with Rauf Qadri for falsification of the Account Books of Bank.

TI- Pakistan's letter dated 22nd July, 2016 and ICAP's letter dated 3rd August, 2016.

Dear Sir,

TI-Pakistan in response to your reply appreciates immediate action ICAP intends to take for the de-registration of Ashfaque Yousaf Tola as ICAP registered chartered accountant.

This is to highlight that being the apex body set up under Chartered Accountants Ordinance, 1961 (X OF 1961), Chapter II, The Institute of Chartered Accountants of Pakistan, Article 6, no member of the Institute shall be entitled to practice as an auditor of a public company as defined in the Companies Act, 1913 (VII of 1913), unless he has obtained from the Council a certificate of practice. But due to negligence of IACP Mr. Ashfaque Yousaf Tola has been representing himself as a ICAP registered Chartered Accountant, and illegally practicing as auditor of a public companies since 2001.

All the available information has been sent you on 22-07-2016

ICAP shall take following two actions;

1. Immediate de-registration of Ashfaque Yousaf Tola as a registered CA and publish the de-registration in newspapers for the information of all concerned.
2. To inquire and take action against all the office holders of ICAP who did not take action against the convict from year 2001-2016.

This is to inform you the names of complainants are always kept confidential by TI Paki8stan for the safety.

This is to point out that Article 19-A makes the right to access of information pertaining to a public authority a fundamental right. Justice Syed Mansoor Ali Shah in's landmark judgment in Attaullah Malik v. Federation of Pakistan case in 2010 has ordered as follows:

Right to information is another corrective tool which allows public access to the working and decision making of the public authorities. It opens the working of public administration to public scrutiny. This necessitates transparent and structured exercise of discretion by the public



functionaries. Article 19-aempowers the civil society of this country to seek information from public institutions and hold them answerable. PLD 2010 Lahore 605.

Transparency International Pakistan is striving for across the board application of Rule of Law, which is the only way to stop corruption.

With Regards,

Sohail Muzaffar
Chairman

Copies forwarded for the information with request to take action under their mandate to:

1. Secretary to Prime Minister, Islamabad.
2. Chairman, NAB, Islamabad.
3. Chairman, FBR, Islamabad.
4. Registrar, Supreme Court of Pakistan, Islamabad.
5. Dr. Waqar Masood Khan, Member ICAP, Secretary Finance, Karachi.
6. Mohammad Abdullah Yousaf, Member ICAP, Karachi.
7. Mohammad Zafar-Ul-Haq Hijazi, FCA, Member ICAP, Chairman SECP, Islamabad.
8. Mr. Nisar Muhammad Khan, Member ICAP, Karachi.