



HOUSE OF MAGNA CUM LAUDE

Barristers & Masters at Law

To,

03/04/2024

Mr. Momin Agha
Secretary
Ministry of Energy
3rd Floor, A-block Pak Secretariat, Islamabad

Subject: COMPLAINT REGARDING UNAUTHORIZED THIRD-PARTY GAS SALE BY KONNECT GAS (PRIVATE) LIMITED, A SUBSIDIARY OF JURA ENERGY CORPORATION - SPUD ENERGY PTY LTD, FRONTIER HOLDINGS LTD AND KONNECT GAS PVT LTD

Dear Sir,

We are writing this letter to your kind office in continuation of our previous correspondence on the matter of various malpractices including the unauthorized gas sale by and between Spud Energy (Pty) Ltd (SEPL) and Konnect Gas (Pvt) Ltd (KGPL), subsidiaries of Jura Energy Corporation (JEC).

At the outset, JEC and its subsidiaries hold significant working interests in the Exploration and Production (E&P) sector of Pakistan. Regrettably, the recent actions by these subsidiaries have jeopardized these working interests, as well as JEC's standing within the industry, seriously impacting relationships with regulators and stakeholders.

To provide context, JEC and its subsidiaries have faced stern accountability and several serious notices, which include:

- 1) Recovery of PKR 1.13 billion in Government Royalty by the PM Office, MOE, DGPC, and Gas Buyers against willful default by the subsidiaries, (Annex-1)
- 2) Notice of forfeiture in the Badin South and Badin North Blocks for defaulting on their obligations towards the Joint Venture under the Rules and PCA,
- 3) Declaration by the Oil and Gas Regulatory Authority (OGRA) on SEPL and KGPL to have carried out illegal third party sale without having obtained necessary permissions and a license (Annex-2)
- 4) Notice of revocation served by the DGPC in the Sara and Suri Leases for:
 - a. Illegal sale of unprocessed gas from expired lease
 - b. Illegal sale of unprocessed gas as an environmental hazard
 - c. Illegal sale of unprocessed gas to end consumers through CNG stations endangering public safety
 - d. Non-payment of statutory Government obligations
 - e. Termination of Sale for over 90 days as per Rule 43 of the 1986 Rules
 - f. Non-compliance of operating with the principal of Good Oil Field Practices

Such actions reflect a concerning pattern of behavior by JEC and its subsidiaries, including a history of deceiving the industry stakeholders for their own financial gain. Moreover, this indicates that JEC has been seriously mismanaging its finances and thus, has been unable to uphold its commitments to the government.

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and other players in the industry. This is further evidenced by the financial statements of JEC, which reveal that the company has been accumulating a large deficit of over CAD 50 million and has been unable to generate net positive cashflows for over past years. Rather, whatever revenue and operating income the company has been able to generate, has been utilized in paying off high interest circular borrowings from the majority shareholder with complete negligence shown towards government obligations. This ongoing practice suggests that JEC is exploiting its E&P operations to redirect finances outside of Pakistan for the benefit of its majority shareholder, to the detriment of its operations in Pakistan.

In view of the aforementioned circumstances, it becomes more apparent that as more attention is drawn towards JEC's illicit actions, the company is showing signs of winding down its E&P operations in Pakistan, likely to evade further accountability for its misconduct. According to JEC's press release (Annex-3), applications have been submitted to farm out its working interest in the Zarghun South and Nareli assets. Similarly, the company is in the process of doing the same for Zamzama North. Moreover, JEC is left with the Sara and Suri leases, in which the company has been served a notice of revocation. The status of JEC assets is summarized below and the list of JEC Assets as on their website is attached hereto as Annex-4.

Asset	Company	Status	Working interest (%)
Zarghun South	SEPL	Farming-out	40.00
Nareli	SEPL	Farming-out	28.28
Zamzama North	SEPL	Farming-out	27.00
Sara D&PL	SEPL	Notice of Revocation	60.00
Suri D&PL	SEPL	Notice of Revocation	60.00
Badin IV South	FHL	Forfeited Interest	27.50
Badin IV North	FHL	Forfeited Interest	27.50

Considering the comprehensive overview of JEC's current state of affairs, it's evident that the company's operational trajectory is on a downward slope. JEC is struggling to retain its assets and fulfill its outstanding obligations. These operational trends and misconduct indicate an imminent risk of bankruptcy unless JEC persists in resorting to high-interest circular borrowing from its majority shareholder. In which case, the company is a significant risk within the industry due to its tendency for engaging in further malpractices for its own financial gain.

In light of the above, it is strongly advocated that all pending assignment, notices, and transfers involving JEC and its subsidiaries are suspended until accountability is enforced.

Sincerely,


Barrister Shahrukh Iftikhar
Managing & Founding Partner
House of Magna Cum Laude



03 APR 2024

Copy to:

Minister of Energy (Petroleum Division)
3rd Floor, A block Pak Secretariat
Islamabad

Mr. Masroor Khan
Chairman OGRA
54-B, Fazal-e-Haq Road, Blue Area,
Islamabad

Mr. Imran Abbasy
MD PPL
37-B Service Rd W, G 6/1
Islamabad

Additional Secretary Petroleum
3rd Floor, A block Pak Secretariat
Islamabad

Mr. Shahzad Iqbal
Senior Executive Director (Gas) –
OGRA
54-B, Fazal-e-Haq Road, Blue Area,
Islamabad

Mr. Masood Nabi
MD GHPL
Petroleum House G-5/2 Islamabad,

Capt (R) Shabbaz Tahir Nadeem
Joint Secretary (I/JV)
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Islamabad

Mr. Zain-ul-Abideen Qureshi
Member Gas - OGRA
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MD Al-Haj
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Center, Street 29, G-9, Islamabad

Mr. Kashif Ali Abbasi
Director General Petroleum
Concessions
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Ataturk Avenue, Sector G-5/2,
Islamabad

Mr. Naeem Ghouri
Member Finance – OGRA
54-B, Fazal-e-Haq Road, Blue Area,
Islamabad

Mr. Shahzad Zaheer
MD PEL
20, Main Margalla Rd, F-8/3
Islamabad

Mr. Abdul Rasheed Jokhio
Director General Gas
Petroleum House, Ataturk Avenue,
Sector G-5/2, Islamabad

Dr. Abdul Basit Qureshi
Senior Registrar - OGRA
54-B, Fazal-e-Haq Road, Blue Area,
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Mr. Akeel Karim Dhedi
Suite-602, Continental Trade Centre,
Block 8 Clifton, Karachi - 75600

Director General Oil
Petroleum House, Ataturk Avenue,
Sector G-5/2
Islamabad

Mr. Ahmed Hayat Lak
Managing Director OGDCL
OGDCL House, Plot No. 3, Jinnah
Avenue, Blue Area, Islamabad

Chairman NAB
NAB HQ, Shahrah-e-Jamhuriat, G-
5/1,
Islamabad

Director General Liquefied Gases
Petroleum House, Ataturk Avenue,
Sector G-5/2
Islamabad

Mr. Faheem Haider
Managing Director/CEO – Mari
Petroleum
21, Mauve Area, 3rd Road, G-10/4,
Islamabad

Mr. Akif Saeed
Chairman SECP
SECP Head office, NIC Building, 63
Jinnah Avenue, Blue Area,
Islamabad

Mr. Nawaz Virk
DG Admin
Ministry of Energy, A block Pak
Secretariat
Islamabad

Registrar Supreme Court
Supreme Court of Islamabad,
Islamabad

Mr. Malik Amjed Zubair Tiwana
Chairman FBR
FBR House, Constitution Avenue,
G-5/2,
Islamabad

Transparency International
4-C, Mezzanine Floor, Khayabana
Ittehad, Phase 7, DHA,
Karachi



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SUCCESS STORY

PKR 1.13 Billion Outstanding Royalty Recovered from Two Companies on TI Pakistan Intervention

Governments across the world need resources, material, equipment, and services to execute public projects. The execution of the projects, procurement and services permits require that the entire activity be carried out in transparent, economical, and efficient manner, to result in the best value for the country, government and its citizens.

On 16th December 2022, TI Pakistan came across a complaint of official collusion with the private companies causing loss of PKR 1.13 Billion to the national exchequer. It was pointed out that to undertake petroleum exploration activities, exploration licenses were granted to M/s SPUD Energy over Guddu and Bolan blocks, and to M/s Frontier Holding Companies over Badin IV South Block. These licenses were given under the provision of Pakistan Petroleum (Exploration and Production) Rules, 1986.

On account of commercial discovery in these blocks, the President of Pakistan granted a development and production leases to the holders of license to undertake development activities and produce petroleum.

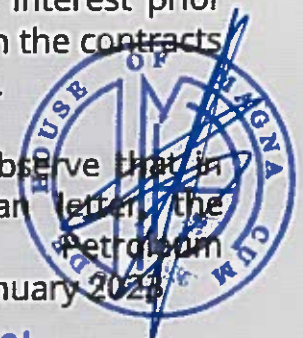
M/s Sui Southern Company (SSGCL) is the nominated buyer of the natural gas and crude oil/condensate from Bolan Block and Badin IV South Block, while M/s Engro Fertilizers is the nominated buyer of the natural gas from Guddu Block.

Under Rule 36 of Pakistan Petroleum (Exploration and Production) Rules, 1986, read with the Article 9.1 of the Petroleum Concession Agreement (PCA), the license holders M/s SPUD Energy and M/s Frontier Holding are under an obligation to pay royalty to the Government at a rate 12.5% of the petroleum produced and saved. Under Article 161 of the Constitution of Pakistan, the royalty on gas is collected by the Federal Government and paid to the province where the well-head of gas is situated.

It was alleged that M/s SPUD Energy was in consistent willful default of its obligation to pay the outstanding royalty of the total sum of PKR 834,821,397, while M/s Frontier Holding was alleged to be in willful default of its obligation to pay the outstanding royalty of the total sum of PKR 303,195,732, a total of approx. PKR 1.13 Billion loss to the national exchequer in Pakistan.

TI Pakistan took up the complaint and wrote to the Prime Minister of Pakistan on 16th December 2022, to look into the matter and direct the regulators to recover the outstanding amount along with the interest prior to proceeding further on the contracts with the two companies.

It was astounding to observe that in pursuant to TI Pakistan letter, the Director General Petroleum Concessions on 11th January 2023



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responded to TI Pakistan and stated *"that the provincial share of royalty is directly transferred to the relevant province where well-head is located... and the federal government has nothing to say or advise in this regard"*. The

DG (PC) response was axiomatically contrary to the Constitution of Pakistan 1973, Rules of Business 1973 and Pakistan Petroleum (E&P) Rules 2001.

The Constitution of Pakistan 1973 under FOURTH SCHEDULE, places mineral oil and natural gas under the legislative of Federation. Moreover, Article 161 of the Constitution of Pakistan 1973 bestows Constitutional obligation upon the Federation to collect Royalties for onward remission of funds to the Province where the wellhead is located. The Rules of Business 1973 expressly make the Ministry of Energy as the concerned ministry of the Federal Government tasked with Oil and Gas.

On 16th January 2023, TI Pakistan wrote another letter to the Prime Minister of Pakistan that the response of DG (PC) was even contradictory to the Ministry of Energy (Petroleum Division), Directorate General of Petroleum Concessions directives issued on 17th February 2022 which have found M/s SPUD Energy to be in continuing willful default of its obligations to pay the outstanding royalty of a total sum of PKR 734, 450, 141/- and that no concrete progress has been made or initiated by the DG (PC) to recover the outstanding amount.

In response to TI Pakistan letter, on 20th January 2023, the Prime Minister of Pakistan vide its Office letter No.4(5)/Mis/DS/(EA-I)/2022/83 instructed the Secretary Petroleum Division to ensure recovery of the outstanding amount within two weeks and submit compliance report.

In compliance to the PM orders, the Ministry of Energy (Petroleum Division) vide its letter No. Accounts 1(24)/ 2014-15 Vol-1 Part, dated 27th January 2023 wrote to the MD SSGC to withhold payment to the defaulter M/s SPUD Energy and deposit outstanding royalty in the Government treasury and ensure the same within two weeks.

On 14th February 2023, Director General (PC) informed TI Pakistan that Royalty amounting to Rs. 1.025 Billion has been deducted from the sale invoices of the defaulting companies i.e., M/s. Spud Energy and M/s. Frontier Holding Company Limited through SSGCL, and the same has been deposited in the Federal Treasury.

Transparency International Pakistan's tireless efforts have resulted in saving PKR 1.13 Billion to the national exchequer.



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Annex -2

آئل اینڈ گیس
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Oil & Gas
Regulatory Authority

OGRA-9(518)/2024
12th February 2024

**Director General (Petroleum Concessions),
Government of Pakistan
Ministry of Energy (Petroleum Division)
Petroleum House, Atta Turk Avenue
G-5/2, Islamabad.**

**Subject: COMPLAINT REGARDING UNAUTHORIZED THIRD-PARTY GAS SALE
BY SPUD ENERGY PTY LIMITED, FRONTIER HOLDINGS LTD.**

Dear Sir,

This is with reference to letters dated 26-09-2023, 17-10-2023 and 19-10-2023 (copies enclosed), received from House of Magna Cum Laude (HoMCL) Barristers & Master at Law on the above noted subject.

2. In this regard, it is apprised that OGRA vide letters dated 06-10-2023 and 27-10-2023 advised M/s Spud Energy Pty Ltd and Konnect Gas Pvt Ltd respectively, to furnish their comments in the matter. The replies of M/s Spud Energy dated 11-10-2023 (Annex-A) and M/s Konnect Gas dated 08-11-2023 (Annex-B) are enclosed herewith. The self-explanatory letters of both M/s Spud Energy and M/s Konnect Gas reflect self-admission on their part with regards to sale and off-take of gas from the Sara-Suri fields. However, the companies have further mentioned that the sale and off-take of gas from the Sara and Suri fields has ceased due to depletion of fields.

3. It is pertinent to highlight that M/s Konnect Gas Pvt Ltd is not a licensee of OGRA to undertake any regulated activities. Since, M/s Spud Energy is an upstream entity and regulated by MoE (PD) under the relevant rules, therefore the matter is hereby referred to your esteemed office to initiate necessary action as per law against the entities engaged in illegal sale of flare gas, keeping in view the public safety and property.



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Sincerely,

(Shahzad Iqbal)

Senior Executive Director (Gas)

C.C: Managing and Founding Partner, House of Magna Cum Laude
House No.12, Main Ataturk Avenue, F-6/3 Islamabad

54-B, Fazalul Haq Road, Blue Area, Islamabad. PABX: +92 51 9244090-98, Fax: +92 51 9244310
+92 51 9244310: فیکس +92 51 9244090-98: فون: اسلام آباد، بلدیہ واپریا، اسلام آباد

Annex - A

October 11, 2023 ✓

Mr. Zain-ul-Abideen Qureshi
Member Oil
Oil and Gas Regulatory Authority
54-B, Fazalul Haq Road, Blue Area
Islamabad

SPUD ENERGY PTY LIMITED
AN 28 073 847 613

Level 8, 1 O'Connell St
Sydney NSW 2000
Australia

Plot 56-G, 4th Floor
Beverly Center, Hama Avenue
Blue Area, Islamabad - Pakistan
Tel: (+92-51) 227 0702-5
Fax: (+92-51) 227 0701

Complaint Regarding Unauthorized Third-Party Gas Sale by Konnect Gas Pvt Ltd

Dear Sir,

We write with reference to your letter OGRA-9(518)/2019 dated October 6, 2023 vis-à-vis an anonymous compliant filed by a law firm re alleged unauthorized third-party gas sale by Konnect Gas (Pvt) Limited ("KGL").

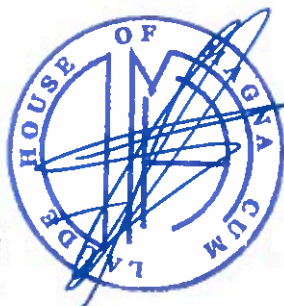
At the outset we would like to clarify that compliant is totally false and frivolous, since Spud Energy Pty Limited ("SEPL") as operator of Sara Suri Gas Fields ("Sara-Suri") has duly observed with all regulatory compliance for third party gas sale to KGL, accordingly the question of unauthorized third party gas sale by SEPL does not arise. We may add that currently we are not selling any gas volumes from the Sara-Suri due to the complete depletion of reserves, watering out of wells and the cessation of well operations. Also, we are contemplating to surrender Sara-Suri in accordance with the applicable exploration and production rules.

We understand that the above referred anonymous compliant is part of a smear campaign orchestrated against us, by a private Exploration and Production Company ("E&P company"). This E&P company has been exposed by Frontier Holdings Limited (an affiliate of SEPL) for its irrefutable involvement in the unauthorized sale of gas from the Badin South field to a third-party, its affiliate. The operator of gas fields in Badin South commenced third party gas sale without obtaining requisite regulatory approvals from Ministry of Energy (Petroleum Division), Pakistan ("MOEP"). Furthermore, the affiliate company involved in gas offtake from Badin South does not have a valid license from OGRA for such operations. It is pertinent to note that the illegal third party gas sale from Badin South commenced in January 2022 and is still continuing. Please see enclosed copies of letters sent to MOEP (with copy to Oil and Gas Regulatory Authority) re illegal gas sale from Badin South as Annexure - A for ease of your reference.

Should you have any questions or need further information/clarifications, please advise.

Yours Sincerely,


Muhammad Nadeem Farooq
Chief Executive Officer



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Encl: as above

Annex - B

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Konnect Gas

November 8, 2023

Mr. Zain-ul-Abideen Qureshi
Member Oil
Oil and Gas Regulatory Authority
54-B, Fazal ul Haq Road, Blue Area
Islamabad

Attention: Mr. Muhammad Asif, Joint Executive Director (Gas)

Complaint Regarding Unauthorized Third-Party Gas Sale by Konnect Gas Pvt Ltd, a Subsidiary of Jura Corporation

Dear Sir,

We write with reference to your letter No. OGRA-9(518)/2019 dated October 27, 2023, wherein you conveyed a complaint lodged by Managing and Founding Partner of House of Magna Cum Laude Barristers & Master at Law regarding alleged unauthorized third-party gas off-take by Konnect Gas (Pvt) Limited ("KGL") from Sara and Suri Development and Production Leases ("Sara-Suri").

In this respect, we would like to bring to your attention that KGL ceased all gas off-take operations from Sara-Suri fields as of July 22, 2023 owing to depletion of reserves from Sara and Suri fields. We further confirm that KGL will always remain committed to adhere to compliance with prevailing industry regulations and guidelines.

Further, we would like to clarify that KGL is not a subsidiary of Jura Energy Corporation ("JEC"). It is important to note that while there were discussions at one point with the Sponsors of Spud Energy Pty Limited, a subsidiary of Jura Energy Corporation ("JEC"), regarding the potential purchase of KGL by JEC's sponsors, such an arrangement was never finalized.

We assure you that KGL places the utmost importance on adherence to all legal and safety requirements, as they are fundamental to ensuring the safety and well-being of the public.

Yours Sincerely,


Faisal Hameed
Project Manager



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CC: DG (PC), MoE (PD)

House #77, Street # 45, F-10/4, Islamabad, Ph # 051-2110591, 051-8356316

Sale of Working Interests in Zarghun South and Nareli Block

CALGARY, Alberta, Feb. 01, 2024 -- Jura Energy Corporation ("Jura" or the "Company") announced today that its wholly owned operating subsidiary Spud Energy (Pty) Limited ("Spud") has entered into agreements with its joint venture partner Mari Petroleum Company Limited ("MPCL") for the sale of Spud's 40% working interest in the Zarghun South concession and 27.55% working interest in the Nareli Block in Pakistan. MPCL is the operator of both assets. Jura's management is of the considered view that Spud should exit from Zarghun South as the field is approaching its economic limit in which case significant abandonment and reclamation obligations would be triggered, unless further successful in-fill drilling is undertaken. Further, Jura anticipates significant near-term cash calls related to both the Zarghun South and Nareli assets for which funding is not readily available. The transactions remain subject to regulatory approval in Pakistan as well as customary closing conditions, and are anticipated to close near the end of Q2 2024.

Zarghun South

Spud is a party to, among other related agreements, the Zarghun South Development and Production Lease dated September 16, 2004 among the Government of Pakistan (the "GoP"), Spud, MPCL and the other joint venture partners (the "Zarghun South Lease"), as amended and supplemented. Spud has a 40% Working Interest in the Zarghun South Lease under the November 30, 1994 Bolan Petroleum Concession Agreement. It covers an area of 124.22 square kilometers and is located in the western part of the Sulaiman Fold and Thrust Belt of the Middle Indus Basin in Pakistan and is located near the gas demand center of the city of Quetta.

Spud will assign its entire 40% working interest in and under the Zarghun South Lease to MPCL (the "Zarghun South Assignment") with effect from November 1, 2023, subject to the GoP's approval and other customary closing conditions, pursuant to a farm out agreement and deed of assignment between Spud and MPCL dated January 30, 2024. In consideration for the assignment of Spud's 40% working interest, MPCL agreed to assume all present and future obligations of Spud related to the Zarghun South Lease.

The impact of the Zarghun South Assignment on Jura will be as follows: the current production at Zarghun South is approximately 3 million cubic feet per day (1.2 MMcf/d net to Spud). Spud's monthly revenue from Zarghun South is approximately US\$225,000, and after deducting operating costs and royalties, the net monthly cashflow to Spud is approximately US\$20,000. As at December 31, 2022, Zarghun South had proved plus probable reserves of 3.197 billion cubic feet (1.279 Bcf net to Spud) with a net present value of US\$3.4 million. However, unless further successful in-fill drilling is undertaken, the Zarghun South field is expected to reach its economic limit in early Q2 of 2024, and the current estimated abandonment cost is approximately US\$16 million (US\$6.4 million net to Spud).

Nareli Block

Spud is a party to the Nareli Petroleum Exploration License No. 502/PAK/2021 over Nareli Block No. 3068-9 dated October 13, 2021 (the "Nareli License") and the Nareli Petroleum Concession Agreement dated October 13, 2021 executed with the GoP (the "Nareli PCA") as well as a joint operating agreement (the "Nareli JOA", and together with the Nareli License and the Nareli PCA, the "Nareli Concession Documents"). The Nareli Block covers an area of approximately 2,414.95 square kilometers and is located in the Harnai, Sibi and Loralai districts in the Balochistan Province of Pakistan.

Spud will assign its entire 27.55% working interest in and under the Nareli Concession Documents to MPCL (the "Nareli Assignment"), with effect from October 13, 2021, subject to the GoP's approval and other customary closing conditions, pursuant to a farm out agreement and deed of assignment with regard to the Nareli Assignment between Spud and MPCL dated January 31, 2024. In consideration for the assignment of Spud's 27.55% working interest MPCL will assume Spud's share of all present and future work commitments related to the Nareli Concession Documents.

The Nareli block has significant exploration potential but no established reserves. Jura has retained a back-in right to acquire a 10% working interest in Nareli, subject to certain conditions including that it must be exercised prior to approval of an exploration well, and reimbursement of the full amount of past costs corresponding to a 10% working interest plus US\$500,000.

About Jura Energy Corporation

Jura is an international energy company engaged in the exploration, development and production of petroleum and natural gas properties in Pakistan. Jura is based in Calgary, Alberta, and listed on the TSX-V trading under the symbol JEC. Jura conducts its business in Pakistan through its subsidiaries, Frontier Holdings Limited and Spud Energy Pty Limited.

Forward Looking Advisory

This press release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of Canadian securities laws. The words "will", "approximately", and similar expressions are used to identify forward looking information. Specific forward-looking statements in this press release include information regarding the completion of the sale of the Company's indirect 40% working interest in the Zarghun South asset and its indirect 27.55% working interest in the Nareli asset, and the regulatory approvals and closing conditions required therefor.

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The forward-looking statements contained in this press release are based on management's beliefs, estimates and opinions on the date the statements are made in light of management's experience, current conditions and expected future development in the areas in which Jura is currently active and other factors management believes are appropriate in the circumstances. Jura undertakes no obligation to update publicly or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise, unless required by applicable law.

Readers are cautioned not to place undue reliance on forward-looking information. By their nature, forward-looking statements are subject to numerous assumptions, risks and uncertainties that contribute to the possibility that the predicted outcome will not occur, including some of which are beyond Jura's control. These assumptions and risks include, but are not limited to: the risks associated with the oil and gas industry in general such as operational risks in exploration, development and production, delays or changes in plans with respect to exploration or development projects or capital expenditures, the imprecision of resource and reserve estimates, assumptions regarding the timing and costs relating to production and development as well as the availability and price of labour and equipment, weather, volatility of and assumptions regarding commodity prices and exchange rates, marketing and transportation risks, environmental risks, the ability to access sufficient capital from internal and external sources, changes in applicable law, and risks resulting from the potential for ongoing or future global pandemics and their effects on general economic conditions and public markets, Jura's business, and the ability of Jura to prepare and approve required filings in a timely manner. Additionally, there are economic, political, social and other risks inherent in carrying on business in Pakistan. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. See Jura's Management's Discussion and Analysis for the year ended December 31, 2022, available on SEDAR+ at www.sedarplus.ca, for further description of the risks and uncertainties associated with Jura's business.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Fax: +92 51 227 0701
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Annex 4

JURA ENERGY CORPORATION – ASSETS

03 APRIL 2024

SOURCE: <https://www.juraenergy.com/our-assets/summary.aspx>

Asset	Company	Status	Working interest (%)
Zarghun South	SEPL	Production	40.00
Guddu	SEPL	Production/Exploration	10.66/14.21
Sara-Suri	SEPL	Production	60.00
Nareli	SEPL	Exploration	28.28
Zamzama North	SEPL	Exploration	27.00
Badin IV South	FHL	Production/Exploration	27.50
Badin IV North	FHL	Development/Exploration	27.50
Kandra Exploration	FHL	Exploration	35.00

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