



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/ADG(Trf)/TRF-562/18118-57

April 5, 2023

List of Addressees attached

Subject:- NOTICE OF HEARING IN THE MATTER OF ADJUSTMENT REQUEST ON ACCOUNT OF INDEXATION OF MULTI YEAR TARIFF (MYT) COMPONENTS FOR THE FY 2023-24 AND PRIOR PERIOD ADJUSTMENT IN THE CONSUMER END TARIFF OF GUJRANWALA ELECTRIC POWER COMPANY LIMITED (GEPCO)

Gujranwala Electric Power Company Ltd., (GEPCO) has filed its request for adjustment on account of Indexation of its Multi Year Tariff components for the FY 2023-24 and Prior Period Adjustment. Notice of hearing and salient features of the petition have been published in the newspaper on March 29, 2023 inviting comments along with evidence (if any) from interested/affected persons.

2. The Authority has also decided to hold a hearing in the subject matter according to the date, time and venue as mentioned below:

Date: April 11, 2023 (Tuesday)
Time: 10:00 a.m.
Venue: NEPRA Tower and Online


Following link may be used for participation in the hearing through Zoom;
<https://us02web.zoom.us/j/81984722355>

3. A copy of request and Issues framed for the hearing can be obtained from NEPRA office or downloaded from website: www.nepra.org.pk
4. Please intimate the name of person(s) who is/are authorized to participate in the hearing.
5. In case you wish to become a party to the proceedings and participate in the tariff setting process in a more wholesome manner you may do so by filing comments.
6. Given your representative status, you may like to express your views and comments on the subject matter on behalf of your members/clients and file replies or communication in support or in opposition of the petition to assist the Authority in arriving at an informed decision. Please submit your comments, if any, on the subject matter.

(Iftikhar Ali Khan)
Addl. Director General

Attachment:

1. Copy of advertisement of hearing



REGULATORY AUTHORITY (NEPRA)

گیلے ہاتھوں سے بجلی کے آلات استعمال نہ کریں۔
اس سے ممکنہ طور پر مہلک بجلی کا جھٹکا لگ سکتا ہے۔

POWER WITH SAFETY
بجلی حفاظت کے ساتھ

NOTICE OF HEARING

HEARING REGARDING ADJUSTMENT REQUEST FOR INDEXATION OF MULTI YEAR TARIFF (MYT) COMPONENTS FOR THE FY 2023-24 AND OTHER ADJUSTMENTS IN THE CONSUMER END TARIFF OF GUJRANWALA ELECTRIC POWER COMPANY LIMITED (GEPSCO)

1. The MYT of GEPSCO was notified by the Federal Government on July 25, 2022. Accordingly, GEPSCO has filed its requests for adjustments on account of Indexation of Tariff components for the FY 2023-24 & other costs and has projected the following Revenue Requirement for the FY 2023-24;

Description	Unit	Distribution Business	Power Supply Business	Total Revenue Requirement
Power Purchase Price	Rs. Mln	-	298,355	298,355
Margin				
Salaries, Wages & Other Benefits	Rs. Mln	10,337	3,446	13,783
Provision for Retirement Benefits	Rs. Mln	6,920	2,307	9,227
O&M Costs	Rs. Mln	2,245	1,435	3,680
Depreciation	Rs. Mln	3,142	64	3,206
Return on Rate Base	Rs. Mln	7,634	156	7,790
Gross Distribution Margin	Rs. Mln	30,278	7,408	37,686
Less: Other Income	Rs. Mln	(971)	(2,266)	(3,237)
Net Distribution Margin	Rs. Mln	29,307	5,142	34,449
Prior Year Adjustment	Rs. Mln	-	12,930	12,930
Revenue Requirement	Rs. Mln	29,307	316,427	345,734
Units Sold	GWh	12,507	12,507	12,507
Requested Tariff	Rs./kWh	2.34	25.30	27.64

2. To proceed further in the matter and to arrive at a just and informed decision, the Authority has decided to conduct a hearing in the matter according to the date, time and venue as mentioned below:

Date: April 11, 2023
Time: 10:00 am
Venue: NEPRA Tower Islamabad & Online

Following link may be used for participation in the hearing through Zoom;
<https://us02web.zoom.us/j/81984722355>
3. All the interested/affected parties are invited to submit written/oral comments or objections as permissible under the law at the hearing. Copies of the Act, Rules, Regulations and Guidelines approved by the Authority are available at the NEPRA website www.nepra.org.pk. All communications shall be addressed to:

Registrar NEPRA
NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Phone: 051-2013200 Fax: 051-2600021, E.mail: registrar@nepra.org.pk
4. Copy of adjustment request filed by GEPSCO and Issues framed for hearing can be obtained from NEPRA office or the website: www.nepra.org.pk

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